



*City of Bethlehem Memorandum*

**TO:** Louise M. Kelchner, City Clerk  
**FROM:** Mark W. Sivak, Director of Budget & Finance *MWS*  
**DATE:** October 3, 2017  
**SUBJECT:** 2017 PENSION STATE AID -- \$3,854,132.85

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A direct deposit for State Aid in the amount of \$3,854,132.85 was received on September 29, 2017 (copy of email attached).

The proceeds have been allocated as follows:

Reimbursement - Pension Bond Payment 05/01/17	\$1,043,619.93
Reimbursement - Pension Bond Payment 11/01/17	<u>\$2,810,512.92</u>
<b>Total</b>	<b>\$3,854,132.85</b>

Please prepare a resolution for the October 17<sup>th</sup> City Council Meeting.

cc: Mayor Donchez  
Members of Council  
D. Brong  
L. Lazarchak  
G. Yasso

**Sivak, Mark W**

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**From:** Hutchison, Rosalie <RHutchison@paauditor.gov>  
**Sent:** Tuesday, September 26, 2017 10:15 AM  
**To:** Sivak, Mark W  
**Subject:** 2017 General Municipal Pension System State Aid

TO: CITY OF BETHLEHEM (DCA #48-0012-02/VENDOR #177573)  
10 EAST CHURCH STREET  
BETHLEHEM, PA 18018

ATTENTION: MRS KAIJA L. FARBER, TREASURER

DEAR MRS FARBER:

I am pleased to announce that the 2017 Commonwealth allocation of **GENERAL MUNICIPAL PENSION SYSTEM STATE AID** is scheduled to be **direct deposited on September 27, 2017**, in the amount of \$3,854,132.85. The remittance advice document will be sent to you via US Mail.

This amount is calculated and issued in accordance with the Municipal Pension Plan Funding and Recovery Act (Act 205 of 1984). State Law prohibits use of these funds for any purpose other than to defray your municipality's police, paid firefighters and non-uniformed pension costs. Act 205 requires that the allocation be deposited in the pension plan(s) by the treasurer of your municipality within 30 days of receipt.

Your allocation of state aid has been computed using data from actuarial studies that your municipality submitted to the Municipal Pension Reporting Program (formerly the Public Employee Retirement Commission) and from the pension certification Form AG-385 that your municipality submitted to this department.

If you have any questions concerning your state aid allocation, please contact the Municipal Pensions and Fire Relief Programs Unit at 1-800-882-5073.

Sincerely,



Eugene A. DePasquale  
Auditor General